

Return of Organization Exempt from Income Tax

2001

Under Section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public
Inspection

A For the 2001 calendar year, or tax year beginning , 2001, and ending

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

C Name of organization: **MIDDLE EAST FORUM**
 Number street (or P O box if mail is not delivered to street addr) Room/suite
1500 WALNUT STREET 1050
 City Town or Country State ZIP code + 4
PHILADELPHIA PA 19102

D Employer Identification Number: **23-7749796**

E Telephone number: **(215) 564-5406**

F Accounting method: Cash Accrual
 Other (specify) _____

G Web site: _____

J Organization type (check only one): 501(c) 3 (insert no.) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

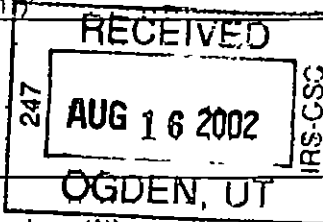
L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12: **2,804,294**

H and **I** are not applicable to Section 527 organizations.
H (a) Is this a group return for affiliates? Yes No
H (b) If yes, enter number of affiliates: _____
H (c) Are all affiliates included? Yes No (If no, attach a list. See instructions.)
H (d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Enter 4 digit group GEN: _____
M Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see instructions)

SCANNED AUG 29 2002 RCZRR 	1	Contributions, gifts, grants, and similar amounts received						
		a	Direct public support	1a	2,565,878			
		b	Indirect public support	1b				
		c	Government contributions (grants)	1c				
		d	Total (add lines 1a through 1c) (cash \$ 2,408,734 noncash \$ 157,144)			1d	2,565,878	
		2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	73,070	
		3	Membership dues and assessments			3		
		4	Interest on savings and temporary cash investments			4	2,703	
		5	Dividends and interest from securities			5	2,148	
		6a	Gross rents	6a				
		b	Less rental expenses	6b				
		c	Net rental income or (loss) (subtract line 6b from line 6a)			6c		
	7	Other investment income (describe _____)			7			
	8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other			
			160,495	8a				
			164,026	8b				
			-3,531	8c				
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))			8d	-3,531		
	9	Special events and activities (attach schedule)	a	Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a			
					b	Less direct expenses other than fundraising expenses	9b	
					c	Net income or (loss) from special events (subtract line 9b from line 9a)		9c
	10a	Gross sales of inventory, less returns and allowances	10a					
			b	Less cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c			
	11	Other revenue (from Part VII, line 103)			11			
	12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	2,640,268		
EXPENSES A NET S	13	Program services (from line 44, column (B))			13	2,292,343		
	14	Management and general (from line 44, column (C))			14	178,798		
	15	Fundraising (from line 44, column (D))			15	100,177		
	16	Payments to affiliates (attach schedule)			16			
	17	Total expenses (add lines 16 and 44, column (A))			17	2,571,318		
	18	Excess or (deficit) for the year (subtract line 17 from line 12)			18	68,950		
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	152,423		
	20	Other changes in net assets or fund balances (attach explanation)			20			
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	221,373		



Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (att sch) (cash \$ 1,932,065 non cash \$ _____)	1,932,065	1,932,065		
23	Specific assistance to individuals (att sch)				
24	Benefits paid to or for members (att sch)				
25	Compensation of officers, directors, etc	100,000	25,000	50,000	25,000
26	Other salaries and wages	193,114	96,877	44,617	51,620
27	Pension plan contributions				
28	Other employee benefits	12,088	5,026	3,902	3,160
29	Payroll taxes	11,611	4,828	3,748	3,035
30	Professional fundraising fees	3,757	0	0	3,757
31	Accounting fees	8,025	0	8,025	0
32	Legal fees				
33	Supplies	10,868	5,434	4,347	1,087
34	Telephone	12,590	6,295	5,036	1,259
35	Postage and shipping	10,772	5,386	4,309	1,077
36	Occupancy	31,223	15,612	12,489	3,122
37	Equipment rental and maintenance				
38	Printing and publications	71,495	71,495	0	0
39	Travel	11,783	8,248	0	3,535
40	Conferences, conventions, and meetings	28,937	28,937	0	0
41	Interest				
42	Depreciation, depletion, etc (attach schedule)	3,476	1,738	1,043	695
43	Other expenses not covered above (itemize)				
43a	a Bank charges	4,584	0	4,584	0
43b	b Bookkeeping fees	16,900	0	16,900	0
43c	c Computer expenses	5,137	0	5,137	0
43d	d Consultants	11,270	0	11,270	0
43e	e See Other Expenses Stmt	91,623	85,402	3,391	2,830
44	44 Total functional expenses (add lines 22 - 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	2,571,318	2,292,343	178,798	100,177

Joint Costs Check if you are following SOP 98 2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to program services \$ _____, (iii) the amount allocated to management and general \$ _____, and (iv) the amount allocated to fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? <u>Education and research regarding Middle East</u>	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others)
a <u>The Organization publishes a journal and provides speakers for the dissemination of scholarly material regarding research and affairs affecting the Middle East</u> (Grants and allocations \$ 1,932,065)	2,292,343
b _____ (Grants and allocations \$ _____)	
c _____ (Grants and allocations \$ _____)	
d _____ (Grants and allocations \$ _____)	
e Other program services (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), program services)	2,292,343

Part IV Balance Sheets (See instructions)

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash – non interest bearing	74,144	45	832,073
	46 Savings and temporary cash investments	46,405	46	7,356
	47a Accounts receivable	17,285		
	b Less allowance for doubtful accounts		47c	17,285
	48a Pledges receivable			
	b Less allowance for doubtful accounts		48c	
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes & loans receivable (attach sch)			
	b Less allowance for doubtful accounts		51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	9,982	53	4,357
	54 Investments – securities (attach schedule) L-54 Stmt <input type="checkbox"/> Cost <input type="checkbox"/> FMV	6,883	54	0
	55a Investments – land, buildings, & equipment basis	49,465		
	b Less accumulated depreciation (attach schedule)	27,442	55c	22,023
56 Investments – other (attach schedule)		56		
57a Land, buildings, and equipment basis				
b Less accumulated depreciation (attach schedule)		57c		
58 Other assets (describe ▶ SECURITY DEPOSIT)	4,779	58	4,779	
59 Total assets (add lines 45 through 58) (must equal line 74)	180,423	59	887,873	
LIABILITIES	60 Accounts payable and accrued expenses	24,737	60	660,892
	61 Grants payable		61	
	62 Deferred revenue	0	62	5,608
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ▶ PAYROLL TAXES)	3,263	65	0
66 Total liabilities (add lines 60 through 65)	28,000	66	666,500	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	9,293	67	59,598
	68 Temporarily restricted	143,130	68	161,775
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19 and column (B) must equal line 21)	152,423	73	221,373	
74 Total liabilities and net assets/fund balances (add lines 66 and 73)	180,423	74	887,873	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

BAA

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions)

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a Total revenue, gains, and other support per audited financial statements		a	2,460,268	a Total expenses and losses per audited financial statements		a	2,571,318
b Amounts included on line a but not on line 12, Form 990				b Amounts included on line a but not on line 17, Form 990			
(1) Net unrealized gains on investments \$				(1) Donated services and use of facilities \$			
(2) Donated services and use of facilities \$				(2) Prior year adjustments reported on line 20, Form 990 \$			
(3) Recoveries of prior year grants \$				(3) Losses reported on line 20, Form 990 \$			
(4) Other (specify) _____ \$				(4) Other (specify) _____ \$			
Add amounts on lines (1) through (4)		b		Add amounts on lines (1) through (4)		b	
c Line a minus line b		c	2,460,268	c Line a minus line b		c	2,571,318
d Amounts included on line 12, Form 990 but not on line a				d Amounts included on line 17, Form 990 but not on line a			
(1) Investment expenses not included on line 6b, Form 990 \$				(1) Investment expenses not included on line 6b, Form 990 \$			
(2) Other (specify) _____ \$				(2) Other (specify) _____ \$			
Add amounts on lines (1) and (2)		d		Add amounts on lines (1) and (2)		d	
e Total revenue per line 12, Form 990 (line c plus line d)		e	2,460,268	e Total expenses per line 17, Form 990 (line c plus line d)		e	2,571,318

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
DANIEL PIPES PHILADELPHIA, PA	PRESIDENT 40	100,000	0	0
JACK BERSHAD PHILADELPHIA, PA	CHAIRMAN 0	0	0	0
JERRY SORKIN WAYNE, PA	CHAIRMAN 0	0	0	0
LAWRENCE GRODMAN NEWTON, MA	CHAIRMAN 0	0	0	0
IRWIN HOCHBERG NEW YORK, NY	CHAIRMAN 0	0	0	0
DAVID P. STEINMANN NEW YORK, NY	CHAIRMAN 0	0	0	0
STEVEN LEVY NEW YORK, NY	CHAIRMAN 0	0	0	0
SCOTT ROSENBLUM NEW YORK, NY	CHAIRMAN 0	0	0	0
ALBERT WOOD PHILADLEPHIA, PA	CHAIRMAN 0	0	0	0

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?

Yes No

If 'Yes,' attach schedule - see instructions

Part VI Other Information (See specific instructions)		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
81a	b If 'Yes,' enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81a	Enter direct or indirect political expenditures. See line 81 instructions	81a	0
81b	b Did the organization file Form 1120-POL for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
82b	b If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	82b	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	b If Yes, did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
85a	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?		
85b	b Did the organization make only in house lobbying expenditures of \$2,000 or less? If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
85c	c Dues, assessments, and similar amounts from members	85c	
85d	d Section 162(e) lobbying and political expenditures	85d	
85e	e Aggregate nondeductible amount of Section 6033(e)(1)(A) dues notices	85e	
85f	f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
85g	g Does the organization elect to pay the Section 6033(e) tax on the amount on line 85f?	85g	
85h	h If Section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86a	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86a	
86b	b Gross receipts, included on line 12, for public use of club facilities	86b	
87a	501(c)(12) organizations Enter a Gross income from members or shareholders	87a	
87b	b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations Sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88	X
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under Section 4911 ▶ 0, Section 4912 ▶ 0, Section 4955 ▶ 0		
89b	b 501(c)(3) and 501(c)(4) organizations Did the organization engage in any Section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If Yes, attach a statement explaining each transaction	89b	X
	c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under Sections 4912, 4955, and 4958		0
	d Enter Amount of tax on line 89c, above, reimbursed by the organization		0
90a	List the states with which a copy of this return is filed ▶ Pennsylvania		
90b	b Number of employees employed in the pay period that includes March 12, 2001 (see instructions)	90b	7
91	The books are in care of ▶ DANIEL PIPES Telephone number ▶ (215) 546-5406 Located at ▶ 1500 WALNUT STREET SUITE 1050, PHILA PA ZIP + 4 ▶ 19102		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92		

Part VII Analysis of Income-Producing Activities (See instructions)

Note Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a Meetings and briefings			06	28,128	
b Subscription revenue					44,942
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			14	2,703	
96 Dividends & interest from securities			14	2,148	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-3,531	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				29,448	44,942
105 Total (add line 104, columns (B), (D), and (E))					74,390

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See instructions)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93(b)	The company sells subscriptions to their scholarly publication Subscription revenue offsets, in part, the cost of publishing

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See instructions) N/A

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See instructions)

- a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Please Sign Here

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of Officer: Daniel P. Pips Date: Aug 12, 2002

Type or Print Name and Title: Director, Daniel P. Pips

Paid Preparer's Use Only

Preparer's Signature: [Signature] Date: 8/2/02

Check if self-employed:

Preparer's SSN or PTIN (see General Instruction W): P00107106

Firm's name (or yours if self-employed) and address and ZIP + 4: Robin Kramer & Green, LLP
425 Commerce Dr Ste 150
Fort Washington PA 19034-2796

EIN: 23-2835861 Phone no: (215) 641-8300

Schedule A
(Form 990 or 990-EZ)

Organization Exempt Under
Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1)
Nonexempt Charitable Trust Supplementary Information - (See separate instructions)
Supplementary Information - (see separate instructions)

2001

Department of the Treasury
Internal Revenue Service

▶ **Must be completed by the above organizations and attached to their Form 990 or 990-EZ.**

Name of the Organization MIDDLE EAST FORUM	Employer Identification Number 23-7749796
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Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions List each one If there are none, enter 'None')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Jane Maestro ----- Philadelphia, PA	Deputy Director 40	60,000	3,500	0

Total number of other employees paid over \$50,000 ▶	None			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions List each one (whether individuals or firms) If there are none, enter 'None')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE -----		

Total number of others receiving over \$50,000 for professional services ▶	None	

Part III Statements About Activities (See instructions)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities **▶** \$ _____
(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes,' must complete Part VI-B and attach a statement giving a detailed description of the lobbying activities
- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)
 - a Sale, exchange, or leasing of property?
 - b Lending of money or other extension of credit?
 - c Furnishing of goods, services, or facilities?
 - d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?
 - e Transfer of any part of its income or assets?
- 3 Does the organization make grants for scholarships, fellowships, student loans, etc? (See Note below)
- 4 Do you have a section 403(b) annuity plan for your employees?

1		X
2a		X
2b		X
2c		X
2d	X	
2e		X
3		X
4		X

See Pt V, Fm 990

Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs 'qualify' to receive payments

Part IV Reason for Non-Private Foundation Status (See instructions)

The organization is not a private foundation because it is (please check only **One** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state **▶** _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV A)
- 12 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions - subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting*

Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	1,917,990	1,827,951	1,642,786	1,176,603	6,565,330
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	28,786	0	92,464	23,458	144,708
18 Gross income from interest, dividends, amounts received from payments on securities loans (Section 512(a)(5)), rents, royalties, and unrelated business taxable income (less Section 511 taxes) from businesses acquired by the organization after June 30, 1975	2,087	1,602	2,174	15,341	21,204
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	1,948,863	1,829,553	1,737,424	1,215,402	6,731,242
24 Line 23 minus line 17	1,920,077	1,829,553	1,644,960	1,191,944	6,586,534
25 Enter 1% of line 23	19,489	18,296	17,374	12,154	
26 Organizations described on lines 10 or 11	<p>a Enter 2% of amount in column (e), line 24</p> <p>b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.</p> <p>c Total support for Section 509(a)(1) test. Enter line 24, column (e).</p> <p>d Add: Amounts from column (e) for lines 18, 19, 22, 26b</p> <p>e Public support (line 26c minus line 26d total)</p> <p>f Public support percentage (line 26e (numerator) divided by line 26c (denominator))</p>				<p>26a 131,731</p> <p>26b 1,448,437</p> <p>26c 6,586,534</p> <p>26d 1,469,641</p> <p>26e 5,116,893</p> <p>26f 77.69%</p>
27 Organizations described on line 12	<p>a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year:</p> <p>(2000) _____ (1999) _____ (1998) _____ (1997) _____</p> <p>b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:</p> <p>(2000) _____ (1999) _____ (1998) _____ (1997) _____</p> <p>c Add: Amounts from column (e) for lines 15, 16, 17, 20, 21</p> <p>d Add: Line 27a total and line 27b total</p> <p>e Public support (line 27c total minus line 27d total)</p> <p>f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)</p> <p>g Public support percentage (line 27e (numerator) divided by line 27f (denominator))</p> <p>h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))</p>				<p>27c _____</p> <p>27d _____</p> <p>27e _____</p> <p>27f _____</p> <p>27g _____ %</p> <p>27h _____ %</p>
28 Unusual Grants For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See instructions)
 (To be completed Only by schools that checked the box on line 6 in Part IV)

		N/A	
		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement) ----- ----- -----		
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement) ----- -----		
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement) ----- ----- -----		
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75 50, 1975 2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions)
 (To be completed Only by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group Check **b** if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures

(The term 'expenditures' means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table –			
If the amount on line 40 is –			
Not over \$500,000			
Over \$500,000 but not over \$1,000,000			
Over \$1,000,000 but not over \$1,500,000			
Over \$1,500,000 but not over \$17,000,000			
Over \$17,000,000			
The lobbying nontaxable amount is –			
20% of the amount on line 40			
\$100,000 plus 15% of the excess over \$500,000			
\$175,000 plus 10% of the excess over \$1,000,000	41		
\$225,000 plus 5% of the excess over \$1,500,000			
\$1,000,000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter 0 if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter 0 if line 41 is more than line 38	44		
Caution If there is an amount on either line 43 or line 44, you must file Form 4720			

4 -Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4 -Year Averaging Period				
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots non-taxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities
 (For reporting only by organizations that did not complete Part VI-A) (See instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (include compensation in expenses reported on lines c through h)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (add lines c through h)

Yes	No	Amount
	X	
	X	
	X	
	X	
	X	
	X	
	X	
	X	
	X	
	X	

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545 0047

2001

Name of Organization

MIDDLE EAST FORUM

Employer Identification Number

23-7749796

Organization type (check one)

Filers of

Form 990 or 990-EZ

Section

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **general rule** or a **special rule**. (Note Only a Section 501(c)(7), (8), or (10) organization can check box(es) for both the general rule and a special rule – see instructions)

General Rule –

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules –

For a Section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a Section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

For a Section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the Parts unless the general rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) ▶ \$ _____

Caution Organizations that are not covered by the general rule and/or the special rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but **must** check the box in the heading of their Form 990, Form 990-EZ or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2001)

Name of Organization

Employer Identification Number

MIDDLE EAST FORUM

23-7749796

Part II Noncash Property

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
12	Stock in Russ Berrie Co ----- ----- -----	\$ 103,153	11/28/01
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	

Middle East Forum
 FORM 990 Schedule B Contributions of \$5,000 or More
 12/31/2001

	Date	Name	Address	Amount
1	02/02/2001			10,000 00
	10/09/2001			10,000 00
2	11/27/2001			5,000 00
	12/11/2001			5,000 00
				5,000.00
				100 00
3	07/27/2001			5,100 00
	09/25/2001			10,000 00
4				5,000 00
	11/02/2001			15,000 00
5				5,000.00
	10/26/2001			5,000.00
6				5,000 00
	12/04/2001			5,000.00
7				25,000 00
	02/12/2001			25,000 00
8				25,000 00
	12/04/2001			25,000 00
				6,250 00
9				6,250 00
	10/26/2001			10,000 00
10				10,000 00
	11/20/2001			1,500 00
	12/28/2001			10,000 00
11				11,500 00
	10/01/2001			10,000 00
	11/28/2001			10,000 00
	12/04/2001			102,327 75
				824 88
12				113,152 63
	08/07/2001			2,500 00
	08/13/2001			2,500 00
13				5,000 00
	09/05/2001			10,000 00
14				10,000.00
	10/01/2001			5,000.00
15				5,000 00

Non-Cash
 Non-Cash

Middle East Forum
 FORM 990 Schedule B Contributions of \$5,000 or More
 12/31/2001

	Date	Name	Address	Amount
	01/12/2001			1,000.00
	06/07/2001			10,000.00
	09/28/2001			5,000.00
16	09/21/2001			16,000.00
				5,000.00
17	11/02/2001			5,000.00
18	11/02/2001			5,000.00
19	03/09/2001			5,000.00
20	12/11/2001			10,000.00
21	09/25/2001			10,000.00
22	12/11/2001			10,000.00
23	02/28/2001			10,000.00
24	12/31/2001			10,000.00
25	01/05/2001			5,000.00
	12/11/2001			5,000.00
26	09/19/2001			5,000.00
				5,000.00
				50,000.00
				50,000.00
				5,000.00
				5,000.00
				3,000.00
				3,500.00
				6,500.00
				15,000.00
27	04/27/2001			15,000.00
28	12/28/2001			10,000.00
29	06/18/2001			10,000.00
30	01/26/2001			10,000.00
31	02/28/2001			5,000.00
	11/13/2001			5,000.00
32	06/01/2001			10,000.00
	11/13/2001			10,000.00
				2,500.00
				2,500.00
				5,000.00
				100.00
				1,500.00
				1,600.00
33	11/09/2001			48,600.00
34				48,600.00

EIN 23-7745

Middle East Forum
 FORM 990 Schedule B Contributions of \$5,000 or More
 12/31/2001

Date	Name	Address	Amount
			1,000 00
			5,000 00
			500 00
35			6,500 00
			25,000 00
36			25,000 00
			2,500 00
			5,000 00
37			7,500 00
			10,000.00
			50,000 00
38			60,000 00
			5,000 00
			5,000 00
			500 00
39			10,500 00
			1,000 00
			25,000 00
40			26,000 00
			10,000 00
			10,000 00
41			10,000.00
			10,000 00
42			20,000 00
			10,000 00
43			10,000 00
			5,000 00
44			5,000 00
			5,000 00
45			5,000.00
			10,000 00
46			10,000.00
			10,000 00
			10,000 00
47			10,000.00

Middle East Forum
 FORM 990 Schedule B Contributions of \$5,000 or More
 12/31/2001

	Date	Name	Address	Amount
48	06/01/2001			10,000.00
	11/02/2001			10,000.00
49	11/28/2001			15,000.00
				15,000.00
				5,000.00
50	06/30/2001			5,000.00
				10,000.00
51	10/01/2001			10,000.00
				20,000.00
52	10/26/2001			20,000.00
				50,000.00
53	12/31/2001			50,000.00
				50,000.00
54	07/11/2001			50,000.00
				10,000.00
55	11/28/2001			10,000.00
				5,000.00
56	10/26/2001			5,000.00
				7,500.00
57	06/07/2001			7,500.00
				50,000.00
58	01/24/2001			50,000.00
	10/09/2001			5,000.00
	10/26/2001			5,000.00
	11/16/2001			500.00
				500.00
59	11/28/2001			11,000.00
				5,000.00
60	07/09/2001			5,000.00
	11/09/2001			5,000.00
				500.00
61	07/11/2001			5,500.00
				50,000.00
62	01/12/2001			50,000.00
				10,000.00
63	12/28/2001			10,000.00
				5,000.00
64	11/13/2001			5,000.00
				10,000.00
65	07/20/2001			10,000.00
				5,000.00
66				5,000.00

Middle East Forum
 FORM 990 Schedule B Contributions of \$5,000 or More
 12/31/2001

Date	Name	Address	Amount
06/28/2001			5,000.00
07/02/2001			5,000.00
09/19/2001			3,000.00
			13,000.00
08/13/2001			5,000.00
			5,000.00
12/04/2001			5,000.00
			5,000.00
09/19/2001			10,000.00
			10,000.00
12/04/2001			5,000.00
			5,000.00
07/11/2001			15,000.00
			15,000.00
12/04/2001			10,000.00
			10,000.00
10/01/2001			10,000.00
			10,000.00
10/26/2001			5,000.00
			5,000.00
03/21/2001			3,500.00
11/28/2001			1,500.00
			5,000.00
10/12/2001			5,000.00
			5,000.00
11/13/2001			10,000.00
			10,000.00
01/31/2001			5,000.00
09/19/2001			5,000.00
11/02/2001			10,000.00
			25,000.00
10/12/2001			25,000.00
			20,000.00
11/13/2001			20,000.00
			10,000.00
07/11/2001			10,000.00
			10,000.00
02/12/2001			10,000.00
08/07/2001			2,500.00
09/19/2001			10,000.00
			10,000.00
			10,000.00
			22,500.00

Middle East Forum
 FORM 990 Schedule B Contributions of \$5,000 or More
 12/31/2001

	Date	Name	Address	Amount	
85	01/02/2001			500 00	
	01/09/2001			5,000.00	
				5,500 00	
	02/12/2001			10,000 00	
	05/23/2001			5,000 00	
	06/07/2001			3,000.00	
	07/24/2001			10,000 00	
	07/27/2001			100,000 00	
	09/19/2001			8,000 00	
	10/01/2001			150,000.00	
86	10/01/2001			60,000 00	
	11/02/2001			7,000.00	
	12/28/2001			50,000.00	
				403,000 00	
	11/13/2001			5,000 00	
	87	10/19/2001			5,000 00
					10,000 00
	88	03/23/2001			10,000 00
		04/20/2001			5,000 00
	89				500.00
10/01/2001				5,500 00	
90				10,000 00	
	12/31/2001			15,000 00	
91				15,000 00	
	12/04/2001 ;			50,000 00	
92				50,000 00	
	04/02/2001 ;			10,000 00	
93				10,000 00	
	12/04/2001 ;			20,000 00	
94				20,000 00	
	12/04/2001 ;			15,000 00	
95				15,000 00	
	07/27/2001 ;			10,000 00	
96				10,000 00	
	10/26/2001 ;			10,000.00	
97				10,000 00	

Middle East Forum
 FORM 990 Schedule B. Contributions of \$5,000 or More
 12/31/2001

	Date	Name	Address	Amount
	06/27/2001			1,000.00
	09/19/2001			5,000.00
	11/20/2001			500.00
98	10/01/2001			6,500.00
				10,000.00
				10,000.00
99	01/05/2001			5,000.00
	09/25/2001			5,000.00
				10,000.00
100	01/12/2001			5,000.00
	12/31/2001			7,500.00
101				12,500.00
				20,000.00
102	11/02/2001			20,000.00
				7,000.00
	10/12/2001			1,000.00
	11/19/2001			8,000.00
103				10,000.00
	01/05/2001			5,000.00
	06/28/2001			15,000.00
104	07/25/2001			92,430.82
105				92,430.82
				50,000.00
106	11/02/2001			50,000.00
				5,000.00
	01/31/2001			5,000.00
107				5,000.00
	10/26/2001			5,000.00
108	05/30/2001			2,500.00
109	01/19/2001			2,500.00
	11/27/2001			2,500.00
110				2,500.00
	04/20/2001			5,000.00
	10/01/2001			3,500.00
	10/26/2001			2,500.00
				1,000.00
111				7,000.00

2,036,633.45

Application for Extension of Time to File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time — Only submit original (no copies needed)

Note Form 990-T corporations requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including Form 990 C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization	Employer Identification Number
	MIDDLE EAST FORUM	23-7749796
	Number, Street, and Room or Suite Number If a P O Box, see instructions	
	1500 WALNUT STREET, #1050	
	City, Town or Post Office For a foreign address, see instructions	State ZIP Code
	PHILADELPHIA	PA 19102

Check type of return to be filed (file a separate application for each return)

- | | | |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990 T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (Section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a group return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until Aug 15, 20 02, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶ calendar year 20 01 or
- ▶ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit \$ _____

c **Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions \$ _____

Signature and Verification

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete, and that I am authorized to prepare this form

Signature ▶  Title ▶ CEO Date ▶ 8/15/02

BAA For Paperwork Reduction Act Notice, see instructions.

Form 990, Page 2, Part II, Line 43

Other Expenses Stmt

Other expenses not covered above (itemize)	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
Dues and subscriptions	1,144	0	1,144	0
Fund raising expenses	2,830	0	0	2,830
Insurance	2,247	0	2,247	0
Program expenses	85,402	85,402	0	0
Total	91,623	85,402	3,391	2,830

Form 990, Page 3, Part IV, Line 54

Investments - Securities Statement

Line 54 – Investments - Securities:	Beginning of Year	End of Year
CORPORATE COMMON STOCK	6,883	0
Total	6,883	0

Supporting Statement of.

Form 990 p 2/Line 22 column (B)

Description	Amount
The Independent Project	1,932,065
Total	<u>1,932,065</u>

MEF
Gain(Loss) on Sales of Securities
Page 1, Line 8, Column A
12/31/2001

		<u>Sales Price</u>	<u>Cost/ Market Value</u>		<u>Gain (Loss)</u>	Contribution
Cantone Research						
Network Appliance	40	307 78	2,567 52	py	(2,259 74)	
Summit Bancorp/ Fleet Boston	76	2,533 59	2,902.29	py	(368 70)	
UTI Energy Corp	43	455 82	1,413.63	py	(957.81)	
Capital One	40	1,989 67	2,043.20		(53.53)	\$
Commerce Bankcorp	30	1,914.33	2,378 01		(463.68)	\$
Fleet Boston	69	2,554 53	2,554 53		-	\$
Golden West Financial	1000	48,501 88	48,600.00		(98 12)	\$
		58,257.60	62,459 18		(4,201.58)	
Goldman Sachs						
Russ Berrie Company		<u>102,233 75</u>	<u>101,563 35</u>		<u>670.40</u>	\$
		<u>160,491 35</u>	<u>164,022.53</u>		<u>(3,531 18)</u>	

Lead Schedule by G/L Asset Account
For the 12 Months Ended 12/31/01

Asset Description	Date Acquired	Cost	Sold?	Tax System	Method	Life	Con-vention	Bus %	Sec 179 Deduction	Spec Depr Allowance	Depreciable Basis	Prior Depreciation	Current Depreciation	Accumulated Depreciation
1000 Office Equipment														
Lanier Copier	05/13/94	2,756 00	N	Other	ST LINE	10/00	M/M	100 00	0 00	0 00	2,756 00	2,756 00	0 00	2,756 00
Printer	05/11/94	2,189 00	N	Other	ST LINE	10/00	M/M	100 00	0 00	0 00	2,189 00	2,189 00	0 00	2,189 00
Gateway Computer and Monitor	05/31/94	2,047 96	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	2,047 96	2,047 96	0 00	2,047 96
Gateway Computer	06/30/94	2,475 00	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	2,475 00	2,475 00	0 00	2,475 00
Fax Machine	06/21/94	1,227 96	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	1,227 96	1,227 96	0 00	1,227 96
Telephone	06/20/94	5,177 00	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	5,177 00	5,177 00	0 00	5,177 00
Surge Protector	02/28/95	300 00	N	Other	ST LINE	10/00	F/M	100 00	0 00	0 00	300 00	300 00	0 00	300 00
Printer	10/30/96	349 00	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	349 00	349 00	0 00	349 00
Tape Player	11/14/96	400 00	N	Other	ST LINE	10/00	F/M	100 00	0 00	0 00	400 00	400 00	0 00	400 00
Gateway	07/01/97	206 00	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	206 00	206 00	0 00	206 00
Gateway	01/06/97	168 00	N	Other	ST LINE	10/00	H/Y	100 00	0 00	0 00	168 00	168 00	0 00	168 00
Copier	05/23/97	5,992 00	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	5,992 00	2,147 13	599 20	2,746 33
Telephone	02/05/98	2,762 42	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	2,762 42	805 70	276 24	1,081 94
Printer	03/06/98	1,261 53	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	1,261 53	357 43	126 15	483 58
Scanner	07/15/98	255 73	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	255 73	62 86	25 57	88 43
Lap Top	12/28/98	1,999 98	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	1,999 98	401 64	200 00	601 64
Computer Network	01/07/99	6,653 15	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	6,653 15	1,330 63	665 32	1,995 95
Telephone	05/27/99	4,248 87	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	4,248 87	672 74	424 89	1,097 63
Computer Network	06/02/99	3,664 85	N	Other	ST LINE	10/00	F/M	100 00	0 00	0 00	3,664 85	580 27	366 49	946 76
Sec System	10/12/99	454 75	N	Other	ST LINE	10/00	H/M	100 00	0 00	0 00	454 75	54 95	45 48	100 43
Intell P3 500 mz Computer	03/16/00	2,578 39	N	MACRS	ST LINE	05/00	H/Y	100 00	0 00	0 00	2,578 39	257 84	515 68	773 52
Gateway PC	07/24/01	2,298 00	N	MACRS	ST LINE	05/00	H/Y	100 00	0 00	0 00	2,298 00	0 00	229 80	229 80
Subtotal for 1000		49,465 59							0 00	0 00	49,465 59	23,967 11	3,474 82	27,441 93
Client Subtotal Before Sales		49,465 59							0 00	0 00	49,465 59	23,967 11	3,474 82	27,441 93
Less Assets Sold		0 00							0 00	0 00	0 00	0 00	0 00	0 00
Total at end of year		49,465 59							0 00	0 00	49,465 59	23,967 11	3,474 82	27,441 93