

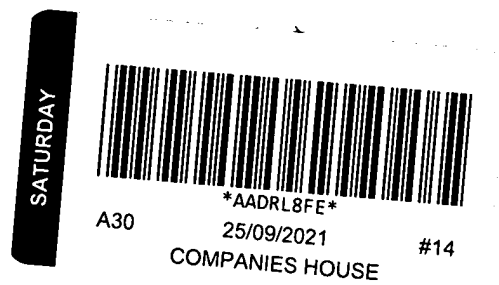
Charity Registration No. 1175728

Company Registration No. 10397556 (England and Wales)

NISA-NASHIM

(A COMPANY LIMITED BY GUARANTEE)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



**NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	D N Joseph J M Siddiqi MBE H Haroon-Iqbal MBE DL A Ahmed MBE A Reza OBE M Gitlin	(Resigned 3 November 2020) (Resigned 4 January 2021)
CEO	L Marks OBE	(Appointed 11 September 2019)
Charity number	1175728	
Company number	10397556	
Registered office	32 Elsworthy Road London NW3 3DL	

**NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
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**NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report and financial statements for the year ended 31 December 2020. Nisa-Nashim is a company limited by guarantee which secured charitable status on 14 November 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objective of the charity is the promotion of religious harmony, in particular but not exclusively, amongst Jewish and Muslim women for the benefit of the public by:

- 1) promoting knowledge and mutual understanding and respect for the beliefs, cultures, history, practices and challenges of prejudice of different faith groups and persons of different religious backgrounds; and
- 2) educating the public about people from different religious backgrounds and faith groups including an awareness of their distinctive features and their common ground to promote relations between persons of different faiths and religious backgrounds.

The activities of the charity are for the public benefit. By achieving its objectives, the charity aims to benefit communities throughout the United Kingdom. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Nisa-Nashim, the Jewish and Muslim Women's Network, was founded in 2015 by Laura Marks OBE and Julie Siddiqi MBE against a backdrop of increased hate crime and an atmosphere of mistrust of minority groups, exacerbated by a lack of meaningful personal contacts.

Our mission

Nisa-Nashim, meaning women in both Arabic and Hebrew, brings together the Jewish and Muslim communities through their women, helping them to develop mutual understanding and respect for the beliefs, culture, rituals and practices of the other faith group and to develop friendships based on similarities. Above all, it works to reduce prejudice both between the communities and towards both from wider society and lead social change.

Our vision

A world in which people trust and respect one another and embrace their differences and their commonalities, particularly in the field of gender and faith where prejudice, Antisemitism and Islamophobia have no place.

Our aims

Nisa-Nashim works to build social cohesion through cultivating positive relationships and experiences that span perceived divisions. We aim to foster stronger communities through both our grassroots and our campaigning activities.

Nisa-Nashim operates nationally primarily through either local or special interest groups. These groups are led by a Jewish and Muslim co-chair almost all of who met through Nisa-Nashim. They then bring together other Jewish and Muslim women who form a relationship based on mutual interest, trust and friendship. This is very unusual as such groups are rare and almost never formed organically.

Each group follows a programme of activities largely led by the central core. This ensures a mix of social action, political, religious and communal activities. The co-chairs and groups are supported by Nisa-Nashim's groups' liaison manager providing event templates, materials, assistance and guidance for activities which builds a sense of community across the national network.

Trustees, staff and others also engage on issues at a regional and national level ensuring that our voice is heard. Nisa-Nashim uses the media (social and mainstream) locally and nationally to amplify our grassroots voices.

**NISA-NASHIM
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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Nisa-Nashim is the only European national organisation of Jews and Muslims. We enjoy a good relationship with the Sisterhood of Salaam and Shalom in the USA.

Nisa-Nashim received the Interfaith Hero Award from the Jewish News in February 2018 in recognition of its work in breaking down the misconceptions and hatred between Muslims and Jews through friendship and was recognised for its services to and for faith and belief communities by the Faith and Belief Forum in November 2018.

In 2019, Nisa-Nashim received a London Faith and Belief Community Award and its co-founders were awarded a HOPE Heroes award by the HOPE not hate Charitable Trust in recognition of their work to bring HOPE to communities and in particular to acknowledge Nisa-Nashim's 2019 Active Allies campaign.

Key to Nisa-Nashim's work is the empowerment of women. Both faiths are patriarchal and have a paucity of women in key leadership roles, support, peer mentoring and training without which we do not believe change is realistic. All our activities and events are run with the aim of providing women with leadership roles, support peer mentoring and training and a safe space for the group, without which we do not believe change is realistic.

Achievements in 2020

Nisa-Nashim's nationwide network of groups aims to bring people together, in person, to create relationships and to work together to achieve our goals. This is at the core of our work. The global coronavirus COVID-19 pandemic threatened to undermine our very fabric. However, with determination, technology, a focus on our core women and creativity, we rapidly moved online. The pandemic forced Nisa-Nashim to adapt and many of the changes we adopted will, we believe, be retained. They have made us a stronger, more resilient, and wider reaching organisation.

Events pre pandemic

- Holocaust Memorial Day January 2020
 - Over 40 Nisa-Nashim women were invited to the National commemoration for the 75th anniversary of the liberation of Auschwitz at Westminster Hall. They were part of a selected audience of survivors of all genocides with politicians, faith leaders and opinion leaders
 - Women attended regional events from all around the country – speaking, lighting candles and demonstrating unity in the need to combat prejudice based on identity.
- Mayors' Endeavor Fund launch at Google January
- Near Neighbours event Leeds February

Nisa-Nashim (NN) 2020 events run before the Pandemic:

NN BUSHEY INAUGURAL MEETING	16/01/2020
NN North Finchley lunch with people from local shelter	23/01/2020
NN Sisters in Law group Tu B'Shvat seder	20/02/2020
NN Book club third meeting	26/01/2020
Harringay group attended Holocaust Memorial Day local event	27/01/2020
Peterborough at Holocaust Memorial Day local event	27/01/2020
NN Holocaust Memorial Day Memorial Service	26/01/2020
NN Edgware breakfast	02/02/2020
NN South West London attended Kingston Mosque	04/02/2020
NN Online group first meeting	05/02/2020
NN North Finchley supper event	06/02/2020
NN Harrow Tu B'shvat Seder	10/02/2020
NN Event about marriage	12/02/2020
NN West Midlands book club meeting	18/02/2020

**NISA-NASHIM
 (A COMPANY LIMITED BY GUARANTEE)
 TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
 FOR THE YEAR ENDED 31 DECEMBER 2020**

NN Golders Green meet for coffee	18/02/2020
NN Edgware meet	01/03/2020
NN Leeds story telling event	01/03/2020
NN International Women's Day 2020	08/03/2020
NN Leeds at the run	08/03/2020
NN NE at the Durham University International Women's Day Event	08/03/2020
NN SW London celebrated International Women's Day at Kingston Liberal Synagogue	07/03/2020

The move to online programming

Many Nisa-Nashim co-chairs, our key members, started the pandemic with poor IT skills and most did not have a Zoom account. Through diligence and care, we taught all of those who needed support how to attend online meetings and events, Webinars and Round Tables. This was essential and highly successful.

Many groups adapted to online meetings particularly those based around a shared interest, such as our book groups which found the online format manageable, if not easier than face to face events.

Over time it became clear that we were building a much stronger national network via our online programming. Our co-chairs in particular, attended multiple events and became a powerful national force. In addition, women who were not associated with a group were able to engage with our work in a way that had been limited before.

By mid-March 2020 as the pandemic took hold in the UK, Nisa-Nashim was in the final stages of planning a conference for April 2020. This was cancelled with few associated costs but we were not yet ready to run an online conference at that stage of the pandemic.

By April 2020, Nisa-Nashim had started to develop an online format for events which was interesting, varied, educational and personal, starting with Passover in early April 2020 and moving from strength to strength from there.

One important addition was Wellness sessions for our members. These were run by two experienced online coaches and have become an important part of the Nisa-Nashim offering for many of our members facing the challenges of the pandemic world.

Online events run by NN during lockdown 2020

The majority of our online events were run in partnership with other organisations allowing us access to their expertise and speakers. This cost effective and collaborative model has strengthened Nisa-Nashim further.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Date	Name/nature of event	Partner organisation – where relevant
Online Passover seder	22/4/2020	Interactive online dinner	North Western Reform Synagogue
Understanding the plight of the Uyghur people	21/4/2020	Political event	Uyghur World Conference
Standup-Antisemitism and Islamophobia	29/5/2020	Workshop event	Stand-up Education
Pilgrimage in our faith communities	20/07/2020	Religious event on the role of pilgrimage	Dr Amina Begum, Dr Lindsey Taylor-Guthartz
Wellbeing events (regularly through the year)	Once a month	Looking after our innate health	Wellness coaches
Srebrenica Painting stones	4/08/2020	Paint a stone for the UK Holocaust Memorial Foundation to commemorate Srebrenica	Remembering Srebrenica
Reflections and Transgressions	22/09/2020	Reflecting on our lives and our transgressions	Amanda Gunston, Miriam Lorie, Asma Bilal, Lynda
Far right	13/10/2020	How and why people join far right groups	Lauren Manning
Macmillan coffee morning	1/10/2020	CO-chairs coming together and raise money for Macmillan	Macmillan Cancer
Scriptural reasoning	4/11/2020	Compare concept of gratitude in Megillat Esther and the Quran	Dr Lindsay Simmonds, Nadiya Takolia
CBO group Launch	24/11/2020	Yael Simon and Pinky Lilani	Jewish Business Women's Network. Women of the Future Programme
Co-chairs candle lighting for Chanukah	10/12/ 2020	Virtual Chanukah candle lighting	

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Nisa-Nashim speaking/advisory roles 2020 (as invitees)

- Glasgow Nisa-Nashim at Stand up to Racism HMD event January
- New Horizons in British Islam conference - topic: Why allyship is easier said than done: forging effective interfaith solutions
- SOAS Festival of Ideas workshop January
- Rene Cassin Environment seder March
- LSE interfaith event April
- European Network Against Racism annual meeting May
- Anti-Muslim Hatred Working Group /Israeli Embassy/Alyth Synagogue iftars May
- City Hall event women Greater London Authority August – Nisa-Nashim took a leading role
- Teacher Group supported fundraising play for The Arc
- Sisterhood of Salaam Shalom conference USA November
- Hope not Hate virtual dinner November
- Religious Action Group panel December
- Limmud session December
- Counter Terrorism Advisory Network
- UK FoRB forum advisory group
- Mayor Faith Action Women round tables for MHCLG
- Centenary Action Group
- London Equalities Diversity and Inclusion Advisory group

Nisa-Nashim social media and campaigning in 2020

Nisa-Nashim is active on social media, using it effectively to change the negative narrative and amplify Jewish and Muslim women's voices (as well as promoting Nisa-Nashim activities and events).

Since Nisa-Nashim launched the #ActiveAllies campaign at our annual conference in April 2019, our #ActiveAllies charter has gained much attention, with featured videos on the BBC as well as national and international press coverage. #ActiveAllies is based on a simple idea – that as Jewish and Muslim women, we commit to standing up both for ourselves and for one another, whenever prejudice rears its head. We believe that the best way to combat hatred is by joining together in friendship to raise one another up.

We recognise, as women in Nisa-Nashim, that Islamophobia, (anti Muslim hatred), and antisemitism are on the rise including, against women.

The devastating attacks on innocent people in both Pittsburgh in 2018 and Christchurch in 2019 have strengthened our resolve, and we commit to be #ActiveAllies against both antisemitism and Islamophobia particularly where it is gendered.

As such, we will:

1. Call upon every political party in Britain to review their processes for preventing, exposing and dealing with both Islamophobia and antisemitism within their party – to ensure they include measures to address gendered Islamophobia and antisemitism.
2. Demand that government increase support for integration projects across the UK particularly those led by and affecting women.
3. Call on devolved assemblies, regional authorities, Police and Crime Commissioners, to ensure that all meetings with policy makers focusing on issues of hatred, include representation of women – with a view to 50% representation within 3 years.
4. Enable and encourage Jewish and Muslim women to understand and speak out about hatred against the other faith group, and also against all other women, wherever we see it.
5. Encourage and role model a gentler and kinder use of language, in the media, social media and face to face, across society including amongst people in leadership roles

We also celebrated Ramadan with Ramadan Instagram stories and participated in the We are all Refugees campaign during Refugee week.

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FOR THE YEAR ENDED 31 DECEMBER 2020

Media coverage

Examples of media coverage from the campaigning work of Nisa-Nashim 2020 are shown below:

Charity cookbook launch

<https://www.inyourarea.co.uk/news/lockdown-cookbook-from-stafford-will-help-raise-money-for-charity/>

Mitzvah Day social Action projects – Blog and news coverage

<https://www.hamhigh.co.uk/news/laura-marks-obe-on-mitzvah-day-6552866>

Far Right Extremism including hosting Lauren Manning, reformed extremist

<https://www.newstatesman.com/2020/11/escape-leave-far-right-neo-nazi-white-supremacy-nationalism>

Anti Hate speech campaign

<https://www.indcatholicnews.com/news/40272>

Interfaith relationships vs hatred – Blogs and thought pieces

<https://blogs.timesofisrael.com/personal-interactions-key-to-breaking-down-barriers/>

<https://www.jewishexponent.com/2020/07/23/jewish-and-muslim-women-come-together-against-hate/>

Fighting hate crime on the streets

<https://www.jta.org/2020/07/07/opinion/im-jewish-shes-muslim-we-took-down-anti-semitic-graffiti-in-less-than-a-day>

IWD local activities

<https://www.surreycomet.co.uk/news/18291925.interfaith-event-kingston-synagogue-iwd-2020/>

Major Challenges

1. The climate of suspicion that our work is motivated by a political agenda continued in 2020. The conflict in the Middle East continues to have an impact on Nisa-Nashim's work here in the UK,
2. Fundraising for our work remains a key challenge; many foundations prefer to avoid 'faith' based initiatives and other funders are reticent to provide funding to an interfaith network primarily working with women. Obviously during the Covid-19 pandemic there have been other priorities, understandably. We are enormously thankful to our generous individuals and key supporters and especially to David Dangoor and the Exilarch's Foundation's continued and invaluable support for Nisa-Nashim's core activities.
3. The marginalisation of women impacts on Nisah-Nashim's work and fundraising efforts.
4. Our small staff and limited resources restrict our activities.
5. The global COVID-19 pandemic has generated additional challenges for all. For Nisa-Nashim, this continues to present the following additional challenges:
 - Nisa-Nashim women have been occupied and pre-occupied during the pandemic caring for ill or dying relatives, supporting family members dealing with bereavement, anxiety, insecurity, self-isolation, loneliness, home schooling; many were involved in community efforts and supporting others dealing with these issues, unemployment, financial insecurity and food poverty, adapting to the pandemic restrictions including festival celebrations as well as rituals for lifecycle events.
 - Connecting with opinion leaders has been more difficult during the pandemic
 - Meeting potential donors informally or at events has not been possible. Near Neighbours, a key supporter previously, cut financial support for all national partners, including Nisa-Nashim, though it maintained in-kind support through its local hubs.
 - Intolerance and the culture of blame have grown during the pandemic post Brexit.

Financial review

Total income for the period under review was £54,685 (2018: £82,359) with total expenditure of £65,444 (2018: £64,978). The net loss was £10,759 (2018 net income: £17,381). Unrestricted reserves are £46,885 at 31 December 2019 (£32,007 at 31 December 2018); restricted reserves at 31 December 2019 were £nil (2018: £25,637).

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FOR THE YEAR ENDED 31 DECEMBER 2020

Reserve policy

The trustees of the Charity are keenly aware of the need to secure its future beyond the immediate day-to-day requirements. The trustees consider it prudent that unrestricted reserves should be maintained at the level needed to cover three months operating expenditure, in order to support future growth, respond to unexpected setbacks and cover any fluctuations in cash requirements.

Unrestricted reserves at 31 December 2019 total £46,885 which equates to approximately 8 months operating expenditure.

Risks

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. The Board confirms that the major risks to which the charity is exposed have been reviewed, reassessed and updated and where reasonable, systems have been established that are intended to mitigate those risks. In particular

- Insurance cover is reviewed regularly to ensure cover for all our activities
- There is a robust system of financial management. Reserves are maintained and every effort is made to broaden the donor base to ensure financial sustainability.
- There is a clear structure of authority, control and review to ensure a high standard of governance.

Structure, governance and management

The charity is a company limited by guarantee and was registered with the Charity Commission on 14 November 2016.

The trustees, who are also the directors for the purpose of company law, who served during the period and after the period end were:

D N Joseph
J M Siddiqi MBE (Resigned 3 November 2020)
A Ahmed MBE (Resigned 4 January 2021)
H Haroon-Iqbal MBE DL
A Reza OBE
M Gitlin

Trustees shall hold office for three years from the date of their appointment and are subject to a maximum total term in office of nine years. New trustees are appointed and existing trustees are reappointed by resolution which has to be supported by two thirds of the existing trustees. Trustees are recruited for their skill and experience which they can then bring to the operation of the charity.

The trustees are responsible for the running of the charity as they think fit. Questions are resolved by majority vote. Trustees are voluntary, they do not receive any remuneration for their activities and have no beneficial interest in the company.

Akeela Ahmed MBE and Julie Siddiqi MBE remain involved with Nisa-Nashim.

NISA-NISHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of trustees' responsibilities

The trustees, who are also the directors of Nisa-Nashim for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



H Haroon-Iqbal MBE DL

Dated: 24 September 2021

NISA-NISHIM
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Donations and legacies	3	393	0	393	49,376
Charitable activities	4	0	0	0	5,235
Investments		<u>34</u>	<u>0</u>	<u>34</u>	<u>74</u>
Total income		427	0	427	54,685
<u>Less: Expenditure on</u>					
Charitable activities	6	<u>(21,176)</u>	<u>0</u>	<u>(21,176)</u>	<u>(65,444)</u>
Net income/(expenditure) for the year/ Net movement in funds		(20,751)	0	(20,751)	(10,759)
Fund balances at 1 January 2020		<u>46,885</u>	<u>0</u>	<u>46,855</u>	<u>54,644</u>
Fund balances at 31 December 2020		<u>26,134</u>	<u>0</u>	<u>26,134</u>	<u>46,855</u>

NISA-NISHIM
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	11	767		5,468	
Cash at bank and in hand		<u>30,951</u>		<u>46,035</u>	
		31,718		51,503	
Creditors: amounts falling due within one year					
	12	<u>(5,584)</u>		<u>(4,618)</u>	
Net current assets			<u>26,134</u>		<u>46,885</u>
Income funds					
Restricted funds	13		0		0
Unrestricted funds			<u>26,134</u>		<u>46,885</u>
			<u>26,134</u>		<u>46,885</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

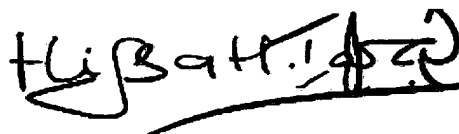
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2021



DN Joseph
Trustee



H Haroon-Iqbal MBE DL
Chair

Company Registration No. 10397556

NISA-NISHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Nisa-Nashim is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 Elsworthy Road, London, NW3 3DL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Grants are recognised when the charity is legally entitled to them after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Other income is accounted for when received.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and have been aggregated under headings that aggregate all costs related to that category.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments .

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial instruments, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

Basic financial liabilities

Basic financial liabilities which include creditors are initially recognised at transaction price and are not amortised as they are payable within one year.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	427	0	427	906
Grants receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>48,470</u>
	427	<u>0</u>	<u>427</u>	<u>49,376</u>

4 Charitable activities

	2020	2019
	£	£
Other income	<u>0</u>	<u>5,295</u>

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds	Total
	2020	2019
	£	£
Interest receivable	<u>34</u>	<u>74</u>

6 Charitable activities

	Promoting religious harmony	Promoting religious harmony
	2020	2019
	£	£
Staff costs	13,793	17,133
Activities promoting religious harmony	<u>4,248</u>	<u>42,005</u>
	18,041	59,138
Support costs (see note 7)	1,635	4,806
Governance costs (see note 7)	<u>1,500</u>	<u>1,500</u>
	<u>21,176</u>	<u>65,444</u>
Analysis by fund		
Unrestricted funds	21,176	18,307
Restricted funds	<u>0</u>	<u>47,137</u>
	<u>21,176</u>	<u>65,444</u>

NISA-NASHIM
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs	Support costs £	Governance costs £	2020 £	2019 £
Insurance	637		637	1,162
Office hire	0		0	2,682
Website and information technology	721		721	532
Other support costs	277		277	430
Independent Examiner's fee	<u>0</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
	<u>1,635</u>	<u>1,500</u>	<u>3,135</u>	<u>6,306</u>
Analysed between Charitable activities	<u>1,635</u>	<u>1,500</u>	<u>3,135</u>	<u>6,306</u>

8 Trustees

None of the trustees (or any person connected with them) received any remuneration, benefits or expenses in connection with their duties as trustees of the charity during the two years ended 31 December 2020.

9 Employees

Number of employees	2020 Number	2019 Number
Direct charitable activities	1	1
Employment costs	2020 £	2019 £
Wages and salaries	13,564	16,936
Pension costs	<u>229</u>	<u>197</u>
	<u>13,793</u>	<u>17,133</u>

There were no employees whose annual remuneration was £60,000 or more.

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	2020	2019
10 Financial instruments	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>620</u>	<u>5,228</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>5,584</u>	<u>4,940</u>
11 Debtors	2020	2019
Amounts falling due within one year:	£	£
Donations and grants receivable	620	5,228
Prepayments and accrued income	<u>147</u>	<u>240</u>
	<u>767</u>	<u>5,468</u>
12 Creditors: amounts falling due within one year	2020	2019
	£	£
Other taxation and social security	169	(322)
Other creditors	2,582	712
Accruals and deferred income	<u>2,833</u>	<u>4,228</u>
	<u>5,584</u>	<u>4,618</u>

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13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
Restricted funds	0	0	0	0

14 Analysis of net assets between funds

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Fund balances at 31 December 2019 are represented by:				
Current assets/(liabilities)	<u>26,134</u>	<u>0</u>	<u>26,134</u>	<u>46,885</u>

15 Related party transactions

The trustees of the charity below were reimbursed the following amounts that they had incurred on expenditure relating to charitable activities:-

- J Siddiqi £nil (2019; £615)

Neither trustee nor any person connected with them received any benefit from this expenditure.

16 Post balance sheet events

The global coronavirus COVID-19 pandemic is ongoing. On 4 January 2021, the UK Government announced a further national lockdown in the light of the increasing number of new cases of the new highly transmissible Alpha (Kent) variant. Nisa-Nashim's activities have continued online in 2021. Nisa-Nashim has attracted donations and other income in 2021 but the ongoing pandemic and new variants remain a concern for the longer-term outlook of financial markets, the global economy and donations and grant income.